Korean Agricultural Import Trade Patterns Post KORUS & EU FTA Implementation Korea Tourism Society Conference Kyung Ki University February 1, 2013

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Top 10 U.S. Ag Export Markets 2012

Billions

China
Canada
Mexico
Japan
Korea South
Hong Kong
Taiwan
Indonesia
Germany
Philippines
KOREA: TOP 10 AGRICULTURAL IMPORTS FROM THE UNITED STATES - 2012 (Jan-Dec)
Total – Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 31,112,947,000 → 30,485,607,000 (−2.02%)
Total - Excluding Corn (HS1005) Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea (Total-corn) Imports: 28,614,947,000 → 27,882,583,000 (-2.56%)
Chapter 2 – Meat Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 3,454,801,000 → 2,870,683,000 ( -16.91% )
Korea Total Imports: 1,160,037,000 → 943,477,000 (-18.67%)
HS 0203 – Pork Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 1,438,401,000 → 1,130,363,000 ( -21.42% )
Chapter 3 – Seafood Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 3,413,746,000 → 3,218,419,000 (−5.72%)
Chapter 4 – Dairy Produce Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 763,153,000 → 645,658,000 ( -15.40% )
Korea Total Imports: 357,918,000 → 359,715,000 (0.50%)
Chapter 8 – Edible Fruit and Nuts Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 1,054,246,000 → 1,298,297,000 (23.15%)
HS 0805 – Citrus Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 191,958,000 → 250,747,000 (30.63%)
HS 0809 – Cherries, Peaches, Apricot Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 47,915,000 → 82,727,000 (72.65%)

<table>
<thead>
<tr>
<th>Country</th>
<th>Jan-Dec 2011</th>
<th>Jan-Dec 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S.</td>
<td>47,915,000</td>
<td>82,727,000</td>
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<tr>
<td>China</td>
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<tr>
<td>E.U.</td>
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<td>Japan</td>
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<tr>
<td>Chile</td>
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<tr>
<td>Brazil</td>
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</tbody>
</table>
HS 0901 – Coffee Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 618,594,000 → 477,206,000 ( -22.86% )
## Chapter 10 – Cereals Imports from Selected Countries
### Jan-Dec 2011 vs. Jan-Dec 2012

### Korea Total Imports:
- **Jan-Dec 2011:** 4,625,866,000
- **Jan-Dec 2012:** 4,603,823,000

<table>
<thead>
<tr>
<th>Country</th>
<th>Jan-Dec 2011</th>
<th>Jan-Dec 2012</th>
<th>Change</th>
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</thead>
<tbody>
<tr>
<td>U.S.</td>
<td>2,450,000,000</td>
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<td>Japan</td>
<td>150,000,000</td>
<td>100,000,000</td>
<td>-33%</td>
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<td>Chile</td>
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<tr>
<td>Brazil</td>
<td>100,000,000</td>
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</tr>
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Chapter 12 – Oilseed Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 1,447,398,000 → 1,680,731,000 (16.12%)
Chapter 20 - Preparations of Vegetables, fruit, nuts or other parts of plants Imports from Selected Countries Jan-Dec 2011 vs. Jan-Dec 2012

<table>
<thead>
<tr>
<th>Country</th>
<th>Jan-Dec 2011</th>
<th>Jan-Dec 2012</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Korea</td>
<td>781,054,000</td>
<td>850,335,000</td>
<td>8.87%</td>
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<tr>
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<td>300,000,000</td>
<td>350,000,000</td>
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<tr>
<td>E.U.</td>
<td>50,000,000</td>
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<td>Australia</td>
<td>10,000,000</td>
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<td>Chile</td>
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<tr>
<td>Brazil</td>
<td>10,000,000</td>
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HS 2009 – Fruit Juices Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 176,610,000 → 203,080,000 (14.99%)
Chapter 21 – Miscellaneous Edible Preparations Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 1,156,252,000 → 1,119,140,000 ( -3.21% )
Chapter 22 – Beverages, Spirits and Vinegars Imports from Selected Countries Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 732,194,000 → 790,455,000 (7.96%)
HS 2203 – Beer Made from Malt Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 58,440,000 → 73,590,000 (25.92%)
HS 2204 – Wine Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 132,075,000 → 147,426,000 (11.62%)
HS 2208 – Spirits, Liqueurs, Alcohol Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 260,419,000 → 248,737,000 ( -4.49% )
HS 1806 – Chocolate & Food Preparation Imports from Selected Countries
Jan-Dec 2011 vs. Jan-Dec 2012

Korea Total Imports: 251,641,000 → 261,011,000 (3.72%)
Summary

• No Flood of Cheap Agricultural Products
• Exogenous Factors Affecting Trade
• Many Important Products Already Low Duty
• Individual Products Impact
• Overall impact Viewed Overtime
• FTAs Will benefit Korean Consumers and Food Processing Sector
• WWW.atoseoul.com